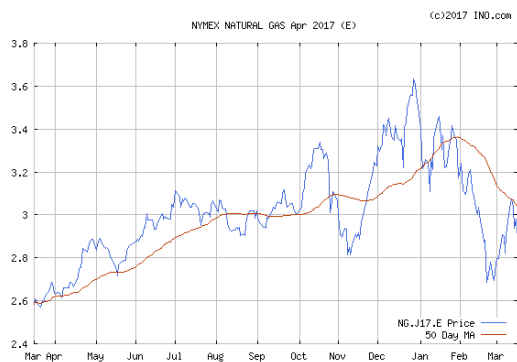


Volume 653 March 16, 2017

Market- Colder yet warmer than normal temperatures across the northern portion of the country continues to keep prices low. Natural gas is trading lower this morning after the storage report was a withdrawal at expected levels. Crude oil has been dropping but heating oil and propane are all high but stable. Storage levels are lower than last year but higher than the five year average. Upward pressure on natural gas prices results from exported liquefied natural gas (LNG). Rig counts for both traditional and horizontal have dropped significantly over the last 2 years indicating increased production from fewer wells and continued ample supply of natural gas. The US gas traditional rotary rig count increased 5 rigs and horizontal drilling increased 6 rigs. Natural gas is very attractive to fix at this time for the winter and long term.

The Crude oil price for April is higher this week at \$49.35 per barrel. Heating oil is lower at \$1.51 per gal. Unleaded gasoline futures are lower this week at \$1.58 and gasoline at the pump is around \$2.19...in Indiana. The natural gas storage report this week was a withdrawal of **53BCF**; storage is **256BCF lower** than last year and **395BCF higher** than the 5 year average.



Above Graph-Apr 2017 NYMEX gas futures

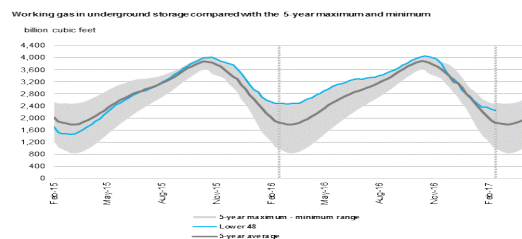
Extended Temperature Forecast: Chicago Area

	THU	FRI	SAT	SUN	MON
High	40	50	43	51	59
Low	35	32	28	40	35

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
2,242	2,478	1,847

The total is a decrease of 53 BCF from last week.



Source: U.S. Energy Information Administration

Above Graph - Storage levels as of 3-16-17

Comparative Fuels: Futures Prices for Apr

	Price	Compared to Nat Gas
Natural Gas (therm)	\$0.2916	\$0.2916
Propane (gal)	\$0.676	\$0.7368
Crude Oil (barrel)	\$49.35	
Heating Oil (gal)	\$1.51	\$1.086
Coal (CLRP) (ton)	\$40.00	\$0.2978
Unleaded Gas (gal)	\$1.58	

North American Traditional Nat. Gas Rig Count:

This week	151
Last week	146
Year Ago this week	94

US Horizontal Rig Count:

This week	639
Last week	633
Year Ago this week	375

NGI Chicago for March 2017 \$0.2620

