

**Volume 589 December 10, 2015**

**Market-** Prices traded mixed to lower during the week and is trading somewhat higher this morning after the storage report was released with a withdrawal greater than expectations. This morning's report was only the second withdrawal from storage for the season. Rig counts for both traditional and horizontal have dropped significantly over the last 14 months indicating continued ample supply of natural gas. Natural gas storage inventories are higher than last year and slightly higher than the five-year average as seen on the graph to the right. The US gas traditional rotary rig count increased 3 rigs and horizontal drilling increased 0 rigs. Natural gas is very attractive to fix at this time.

The Crude oil price for January is lower this week at \$36.98 per barrel. Heating oil is lower at \$1.24 per gal. Unleaded gasoline futures are lower this week at \$1.27 and gasoline at the pump is around \$1.73...in Indiana. The natural gas storage report this week was a withdrawal of 76BCF; storage is **514BCF higher** than last year and **236BCF higher** than the 5 year average.



Above Graph—Jan 2016 NYMEX gas futures

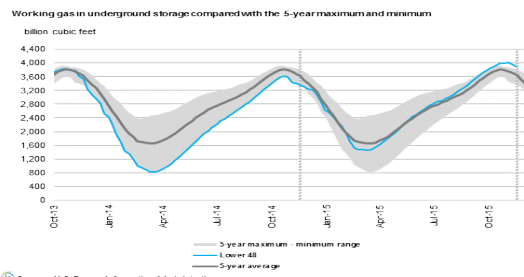
**Extended Temperature Forecast: Chicago Area**

	THU	FRI	SAT	SUN	MON
<b>High</b>	61	60	62	61	43
<b>Low</b>	42	45	52	40	34

**Storage Statistics: (BCF) Billion Cubic Ft**

This Week	Last Year	5 Year Ave.
3,880	3,366	3,644

The total is a decrease of 76 BCF from last week.



Source: U.S. Energy Information Administration

**Above Graph - Storage levels** as of 12-10-15

**Comparative Fuels: Futures Prices for JAN**

	Price	Compared to Nat Gas
Natural Gas (therm)	<b>\$2.069</b>	<b>\$2.069</b>
Propane (gal)	<b>\$4.13</b>	<b>\$4.50</b>
Crude Oil (barrel)	<b>\$36.98</b>	
Heating Oil (gal)	<b>\$1.24</b>	<b>\$0.892</b>
Unleaded Gas (gal)	<b>\$1.27</b>	

**North American Traditional Nat. Gas Rig Count:**

This week	192
Last week	189
Year Ago this week	344

**US Horizontal Rig Count:**

This week	569
Last week	569
Year Ago this week	1,368

**NGI Chicago for Dec 2015 \$2,380**

