

Volume 588 December 3, 2015

Market- Prices traded mixed during the week and traded somewhat flat this morning after the storage report was released. This morning's report was the first withdrawal from storage of the season. Rig counts for both traditional and horizontal have dropped significantly over the last 12 months indicating continued ample supply of natural gas. Natural gas storage inventories are higher than last year and slightly higher than the five-year average as seen on the graph to the right. The US gas traditional rotary rig count decreased 4 rigs and horizontal drilling decreased 12 rigs. Natural gas is very attractive to fix at this time.

The Crude oil price for December is higher this week at \$41.11 per barrel. Heating oil is lower at \$1.34 per gal. Unleaded gasoline futures are lower this week at \$1.36 and gasoline at the pump is around \$1.79...in Indiana. The natural gas storage report this week was a withdrawal of **53 BCF**; storage is **543BCF higher** than last year and **247BCF higher** than the 5 year average.



Above Graph—Jan 2016 NYMEX gas futures

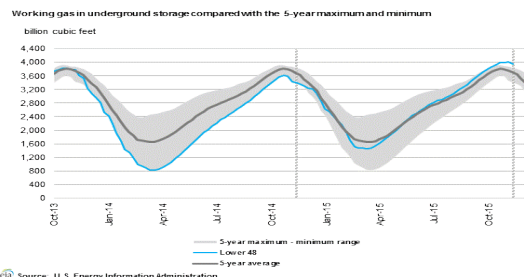
**Extended Temperature Forecast:
Chicago Area**

	THU	FRI	SAT	SUN	MON
High	44	50	52	47	45
Low	28	30	36	37	36

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
3,956	3,413	3,709

The total is a decrease of 53 BCF from last week.



Above Graph - Storage levels as of 12-3-15

Comparative Fuels: Futures Prices for JAN

	Price	Compared to Nat Gas
Natural Gas (therm)	\$2.194	\$2.194
Propane (gal)	\$4.31	\$4.69
Crude Oil (barrel)	\$41.11	
Heating Oil (gal)	\$1.34	\$9.89
Unleaded Gas (gal)	\$1.36	

North American Traditional Nat. Gas Rig Count:

This week	189
Last week	193
Year Ago this week	344

US Horizontal Rig Count:

This week	569
Last week	581
Year Ago this week	1,371

NGI Chicago for Dec 2015 \$2.380

