

Volume 545 September 25, 2014

Market- Natural gas prices traded mixed during the week and then higher after the storage report Thursday morning even though the injection was higher than expected and higher than last year and the 5 year average. Uncertainty about gas storage levels is weakening as the deficit is shrinking every week. Natural gas storage inventories are still at record lows as seen on the graph to the right and are below last year levels and below five-year average. Prices are also supported by global increasing demand for Liquefied Natural Gas (LNG). The US gas traditional rotary rig count decreased 9 rigs and horizontal drilling decreased 1 rig. Gas production levels due to shale drilling are still strong. Natural gas is very attractive to fix for winter and beyond.

The Crude oil price for Oct is lower this week at \$92.44 per barrel. Heating oil is lower at \$2.70 per gal. Unleaded gasoline futures are higher this week at \$2.70 and gasoline at the pump is around \$3.49...in Indiana. The natural gas storage report this week was an injection of **92BCF**; storage is **386 BCF lower** than last year and **426BCF lower** than the 5 year average.



Above Graph—Oct 2014 NYMEX gas futures

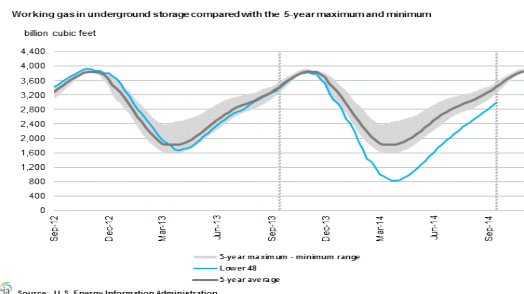
**Extended Temperature Forecast:
Chicago Area**

	THU	FRI	SAT	SUN	MON
High	78	79	79	80	74
Low	56	55	57	57	57

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
2,988	3,374	3,414

The total is an increase of 92 BCF from last week.



Above Graph - Storage levels as of 9-25-14

Comparative Fuels: Futures Prices for Oct

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.958	\$3.958
Propane (gal)	\$1.06	\$1.15
Crude Oil (barrel)	\$92.44	
Heating Oil (gal)	\$2.70	\$1.92
Unleaded Gas (gal)	\$2.70	

North American Traditional Nat. Gas Rig Count:

This week	329
Last week	338
Year Ago this week	326

US Horizontal Rig Count:

This week	1,341
Last week	1,342
Year Ago this week	1,091

NGI Chicago for Sep 2014 \$4.000

