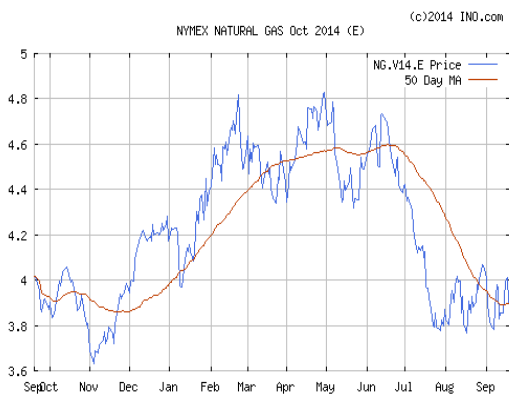


Volume 544 September 18, 2014

Market- Natural gas prices traded higher early in the week and then lower through today. Cold weather in the North is supporting prices. Trading was lower after the storage report this morning with a higher than expected injection and higher than last year and the 5 year average. Uncertainty about gas storage levels is weakening as the deficit is shrinking every week. Natural gas storage inventories are at record lows as seen on the graph to the right and are below last year levels and below five-year average. Prices are also supported by global increasing demand for Liquefied Natural Gas (LNG). The US gas traditional rotary rig count decreased 2 rigs and horizontal drilling increased 9 rigs. Gas production levels due to shale drilling are still strong. Natural gas is very attractive to fix for winter and beyond.

The Crude oil price for Oct is lower this week at \$93.07 per barrel. Heating oil is lower at \$2.71 per gal. Unleaded gasoline futures are higher this week at \$2.57 and gasoline at the pump is around \$3.49...in Indiana. The natural gas storage report this week was an injection of **90BCF**; storage is **401 BCF lower** than last year and **444BCF lower** than the 5 year average.



Above Graph—Oct 2014 NYMEX gas futures

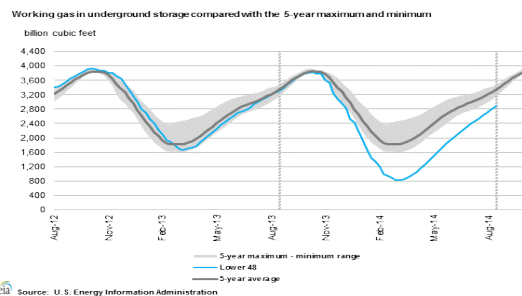
**Extended Temperature Forecast:
Chicago Area**

	THU	FRI	SAT	SUN	MON
High	67	77	82	74	67
Low	51	63	62	53	48

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
2,891	3,292	3,335

The total is an increase of 90 BCF from last week.



Above Graph - Storage levels as of 9-18-14

Comparative Fuels: Futures Prices for Oct

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.909	\$3.909
Propane (gal)	\$1.10	\$1.12
Crude Oil (barrel)	\$93.07	
Heating Oil (gal)	\$2.71	\$1.93
Unleaded Gas (gal)	\$2.57	

North American Traditional Nat. Gas Rig Count:

This week	338
Last week	340
Year Ago this week	401

US Horizontal Rig Count:

This week	1,342
Last week	1,333
Year Ago this week	1,076

NGI Chicago for Sep 2014 \$4.000

