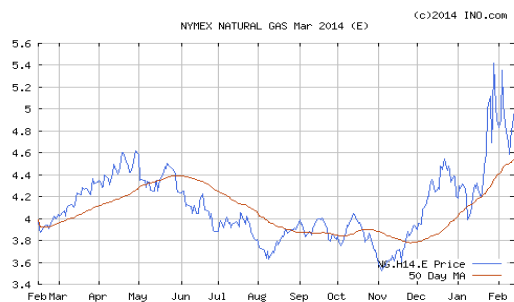


Volume 514 February 13, 2014

Market- Natural gas prices continue to trade very high in the front months. Rapidly depleting natural gas storage inventories and natural gas prices for daily supplies and for the month of February soared. There have been 18 gas critical days in 2014. Prices are also supported by global increasing demand for new natural gas LNG. There was a large withdrawal from storage reported again this morning. Gas is now at below average levels as seen on the graph to the right and is below last year levels and below five-year average. The US gas traditional rotary rig count decreased 7 rigs and horizontal drilling increased 3 rigs. Gas production levels due mostly to shale drilling are still strong...although many wells are frozen. Natural gas is very attractive to fix at this time.

The Crude oil price for Mar is higher this week at \$100.28 per barrel. Heating oil is higher at \$3.01 per gal. Unleaded gasoline futures are higher this week at \$2.75 and gasoline at the pump is around \$3.29...in Indiana. The natural gas storage report this week was a withdrawal of **237BCF**; storage is **8638BCF lower** than last year and **631BCF below** than the 5 year average.



Above Graph – Mar 2014 NYMEX gas futures

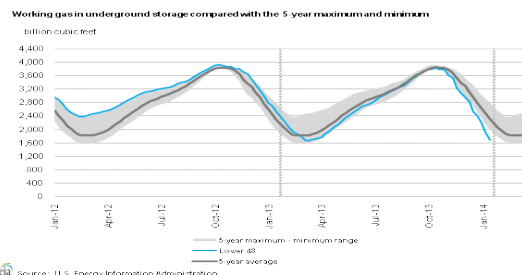
Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	32	23	24	29	39
Low	14	7	18	26	25

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
1,686	2,549	2,317

The total is a decrease of 237 BCF from last week.



Above Graph - Storage levels as of February 13

Comparative Fuels: Futures Prices for Mar

	Price	Compared to Nat Gas
Natural Gas (therm)	\$.5034	\$.5034
Propane (gal)	\$1.69	\$1.84
Crude Oil (barrel)	\$100.28	
Heating Oil (gal)	\$3.01	\$2.17
Unleaded Gas (gal)	\$2.75	

North American Traditional Nat. Gas Rig Count:

This week	351
Last week	358
Year Ago this week	425

US Horizontal Rig Count:

This week	1176
Last week	1173
Year Ago this week	1143

NGI Chicago for Feb 2014 **\$.7980**

