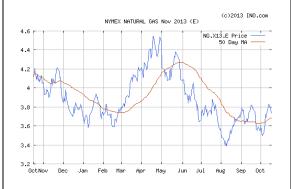
Nordic Energy

ENERGY MATTERS NATURAL GAS NEWSLETTER

Volume 498 October 17, 2013

Market- Natural gas traded mixed to higher this week as weather across the country is supporting demand usage for gas. Due to the government shutdown the storage report for this week will be out at some later date. An improving economy is keeping prices supported as well as oil over \$100 and new natural gas LNG exports. The once over-supply of gas in storage is now at average levels as seen on the graph to the right; storage right now is below last year levels but above the five-year average. The US gas traditional rotary rig count decreased 9 rigs and horizontal drilling increased 7 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for Nov is lower this week at \$101.18 per barrel. Heating oil is lower at \$3.01 per gal. Unleaded gasoline futures are lower this week at \$2.66 and gasoline at the pump is around \$3.49...in Indiana. The natural gas storage report this week was an injection of 90BCF; storage is 138BCF lower than last year and 55BCF above than the 5 year average.



Above Graph - Nov 2013 NYMEX gas futures

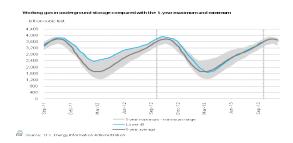
Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	55	55	56	54	54
Low	44	42	38	43	38

Storage Statistics: (BCF) Billion Cubic Ft

This Week Last Year 5 Year Ave. 3,577 3,522 3,715

The total is an increase of 90 BCF from last week.



Above Graph - Storage levels as of Oct 10-this week report delayed due to the government shutdown

Comparative Fuels: Futures Prices for Nov

Price Compared to Nat Gas

Natural Gas (therm)	\$.3745	\$.3745
Propane (gal)	\$1.09	\$1.20
Crude Oil (barrel)	\$101.18	
Heating Oil (gal)	\$3.01	\$2.16
Unleaded Gas (gal)	\$2.66	

North American Traditional Nat. Gas Rig Count:

This week	369
Last week	378
Year Ago this week	422

US Horizontal Rig Count:

This week	1106
Last week	1099
Year Ago this week	1112

NGI Chicago for October 2013 \$.3640

