

Volume 495 September 26, 2013

**Market-** Natural gas traded lower this week as weather across the country is cooling off. Prices are lower this morning after the storage report. An improving economy and future hurricane threats are keeping prices supported as well as oil over \$100 and new natural gas LNG exports. The once over-supply of gas in storage is now at average levels as seen on the graph to the right; storage right now is below last year levels but above the five-year average. Prices throughout the years are compressed caused by strong activity in the front months and selling in the later months. The US gas traditional rig count decreased 15 rigs and horizontal drilling increased 15 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for Oct is lower this week at \$102.79 per barrel. Heating oil is lower at \$2.98 per gal. Unleaded gasoline futures are lower this week at \$2.66 and gasoline at the pump is around \$3.45...in Indiana. The natural gas storage report this week was an injection of 87BCF; storage is **179BCF lower** than last year and **30BCF above** than the 5 year average.



Above Graph – Oct 2013 NYMEX gas futures

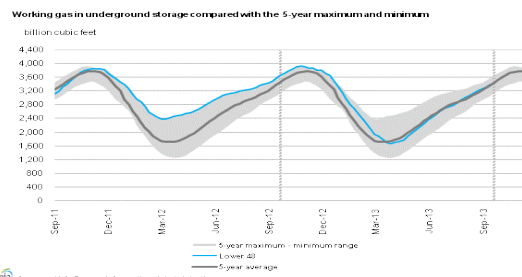
### Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
<b>High</b>	75	80	82	70	73
<b>Low</b>	56	59	56	49	55

### Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
3,386	3,565	3,356

The total is an increase of 87 BCF from last week.



Source: U.S. Energy Information Administration

Above Graph - Storage levels as of September 26

### Comparative Fuels: Futures Prices for Oct

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.430	\$3.430
Propane (gal)	\$1.08	\$1.18
Crude Oil (barrel)	\$102.79	
Heating Oil (gal)	\$2.98	\$2.14
Unleaded Gas (gal)	\$2.66	

### North American Traditional Nat. Gas Rig Count:

This week	386
Last week	401
Year Ago this week	454

### US Horizontal Rig Count:

This week	1091
Last week	1076
Year Ago this week	1149

NGI Chicago for September 2013 **\$3.630**

