

Volume 481 June 20, 2013

**Market-** Natural gas traded mixed to higher this week but lower after the storage report this morning. Moderate yet increasingly warmer weather across the country and no hurricane threats yet are causing gas demand to be average for electric generation. News that Liquefied Natural Gas (LNG) exports were approved is supporting prices. The once over-supply of gas in storage is now at average levels as seen on the graph to the right; storage right now is below last year levels and below the five-year average. Prices throughout the years are compressed caused by strong activity in the front months and selling in the later months. The US gas traditional rig count decreased 1 rig and horizontal drilling decreased 2 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time as prices are trending up again.

The Crude oil price for July is lower this week at \$95.69 per barrel. Heating oil is lower at \$2.78 per gal. Unleaded gasoline futures are lower this week at \$2.52 and gasoline at the pump is around \$3.69...in Indiana. The natural gas storage report this week was an injection of 91BCF; storage is **559BCF lower** than last year and **47BCF lower** than the 5 year average.



Above Graph – July 2013 NYMEX gas futures

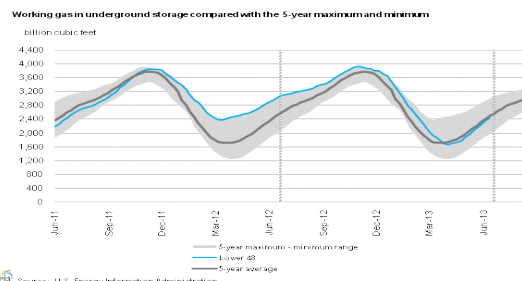
### Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	83	90	89	91	90
Low	68	72	73	74	74

### Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
2,438	2,997	2,485

The total is an increase of 91 BCF from last week.



Above Graph - Storage levels as of June 20

### Comparative Fuels: Futures Prices for July

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.901	\$3.901
Propane (gal)	\$839	\$9145
Crude Oil (barrel)	\$95.69	
Heating Oil (gal)	\$2.78	\$1.99
Unleaded Gas (gal)	\$2.52	

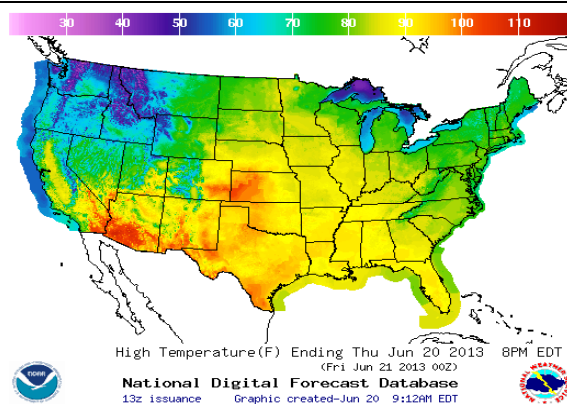
### North American Traditional Nat. Gas Rig Count:

This week	353
Last week	354
Year Ago this week	562

### US Horizontal Rig Count:

This week	1086
Last week	1088
Year Ago this week	1162

NGI Chicago for June 2013 \$4.260



High Temperature (F) Ending Thu Jun 20 2013 8PM EDT  
(Fri Jun 21 2013 00Z)  
National Digital Forecast Database  
13z issuance Graphic created Jun 20 9:12AM EDT