

Volume 480 June 13, 2013

**Market-** Natural gas traded lower this week but higher after the storage report. Moderate weather across the country and no hurricane threats yet are causing gas demand to be average for electric generation. News that Liquefied Natural Gas (LNG) exports were approved is supporting prices. The once over-supply of gas in storage is now at average levels as seen on the graph to the right; storage right now is below last year levels and below the five-year average. Prices throughout the years are compressed caused by strong activity in the front months and selling in the later months. The US gas traditional rig count was unchanged and horizontal drilling decreased 1 rig. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time as prices are trending up again.

The Crude oil price for July is higher this week at \$95.96 per barrel. Heating oil is higher at \$2.92 per gal. Unleaded gasoline futures are higher this week at \$2.83 and gasoline at the pump is around \$4.29...in Indiana. The natural gas storage report this week was an injection of 95BCF; storage is **587BCF lower** than last year and **58BCF lower** than the 5 year average.



Above Graph – July 2013 NYMEX gas futures

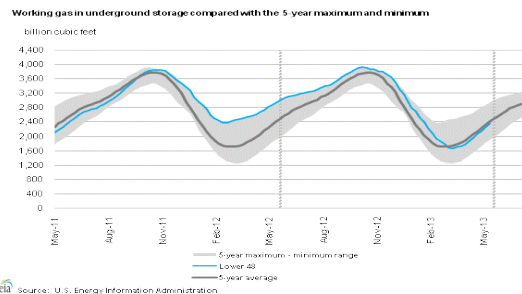
### Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	71	73	77	82	80
Low	55	58	69	68	63

### Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
2,347	2,934	2,405

The total is an increase of 95 BCF from last week.



Source: U.S. Energy Information Administration

Above Graph - Storage levels as of June 13

### Comparative Fuels: Futures Prices for July

	Price	Compared to Nat Gas
Natural Gas (therm)	<b>\$3.829</b>	<b>\$3.829</b>
Propane (gal)	<b>\$890</b>	<b>\$9710</b>
Crude Oil (barrel)	<b>\$95.96</b>	
Heating Oil (gal)	<b>\$2.92</b>	<b>\$2.12</b>
Unleaded Gas (gal)	<b>\$2.83</b>	

### North American Traditional Nat. Gas Rig Count:

This week	354
Last week	354
Year Ago this week	565

### US Horizontal Rig Count:

This week	1088
Last week	1089
Year Ago this week	1177

### NGI Chicago for June 2013 **\$4.260**

