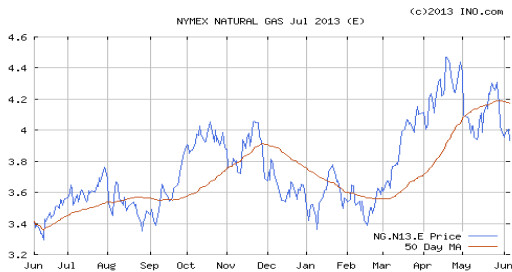


Volume 479 June 6, 2013

Market- Natural gas traded mixed to lower this week and lower after the storage report. There was cooler weather across the Midwest and East but warmer in the South causing gas demand to increase for electric generation. News that Liquefied Natural Gas (LNG) exports were approved is supporting prices. The once over-supply of gas in storage is now at average levels as seen on the graph to the right; storage right now is below last year levels and below the five-year average. Prices throughout the years are compressed caused by strong activity in the front months and selling in the later months. The US gas traditional rig count was unchanged and horizontal drilling decreased 2 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time as prices are trending up again.

The Crude oil price for July is higher this week at \$94.48 per barrel. Heating oil is higher at \$2.85 per gal. Unleaded gasoline futures are higher this week at \$2.83 and gasoline at the pump is around \$4.35...in Indiana. The natural gas storage report this week was an injection of 111BCF; storage is **616BCF lower** than last year and **69BCF lower** than the 5 year average.



Above Graph – July 2013 NYMEX gas futures

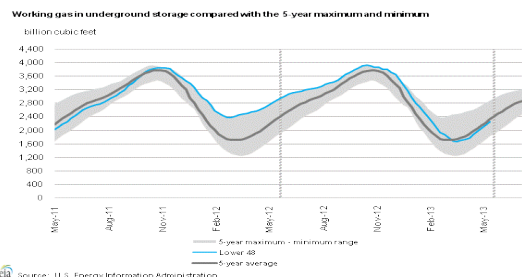
Extended Temperature Forecast: Chicago Area

| | Thu | Fri | Sat | Sun | Mon |
|------|-----|-----|-----|-----|-----|
| High | 64 | 68 | 73 | 76 | 74 |
| Low | 53 | 53 | 62 | 66 | 61 |

Storage Statistics: (BCF) Billion Cubic Ft

| This Week | Last Year | 5 Year Ave. |
|-----------|-----------|-------------|
| 2,252 | 2,868 | 2,321 |

The total is an increase of 111 BCF from last week.



Above Graph - Storage levels as of June 6

Comparative Fuels: Futures Prices for July

| | Price | Compared to Nat Gas |
|---------------------|---------|---------------------|
| Natural Gas (therm) | \$3.870 | \$3.870 |
| Propane (gal) | \$903 | \$9843 |
| Crude Oil (barrel) | \$94.48 | |
| Heating Oil (gal) | \$2.85 | \$2.06 |
| Unleaded Gas (gal) | \$2.83 | |

North American Traditional Nat. Gas Rig Count:

| | |
|--------------------|-----|
| This week | 354 |
| Last week | 354 |
| Year Ago this week | 588 |

US Horizontal Rig Count:

| | |
|--------------------|------|
| This week | 1089 |
| Last week | 1087 |
| Year Ago this week | 1183 |

NGI Chicago for June 2013 \$4.260

