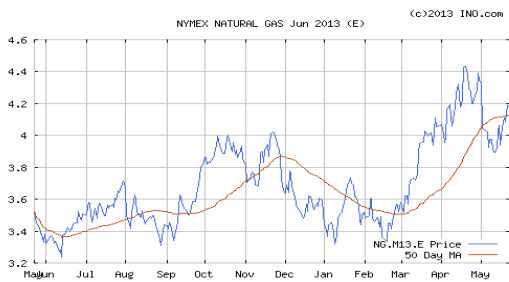


Volume 477 May 23, 2013

**Market-** Natural gas futures traded mixed to higher this week again warm weather across the country is causing gas demand to increase for electric generation. News that Liquefied Natural Gas (LNG) exports were approved also drove prices up. Prices throughout the years are compressed caused by strong activity in the front months and selling in the later months. The once over-supply of gas in storage is now at average levels as seen on the graph to the right; storage right now is below last year levels and below the five-year average. The US gas traditional rig count was an increase this week of 4 and horizontal drilling decreased 3 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time as prices are trending up again.

The Crude oil price for June is lower this week at \$92.59 per barrel. Heating oil is lower at \$2.83 per gal. Unleaded gasoline futures are lower this week at \$2.79 and gasoline at the pump is around \$3.89...in Indiana. The natural gas storage report this week was an injection of 89BCF; storage is **680BCF lower** than last year and **84BCF lower** than the 5 year average.



Above Graph – June 2013 NYMEX gas futures

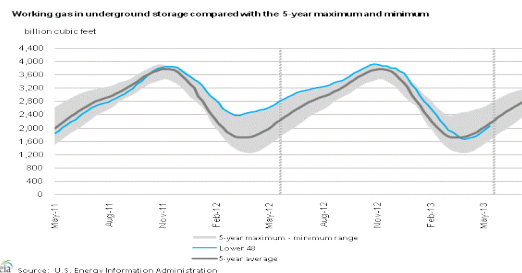
### Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	54	63	61	65	71
Low	45	48	50	49	58

### Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
2,053	2,733	2,137

The total is an increase of 89 BCF from last week.



Above Graph - Storage levels as of May 23

### Comparative Fuels: Futures Prices for May

	Price	Compared to Nat Gas
Natural Gas (therm)	<b>\$.4176</b>	<b>\$.4176</b>
Propane (gal)	<b>\$.951</b>	<b>\$1.04</b>
Crude Oil (barrel)	<b>\$92.59</b>	
Heating Oil (gal)	<b>\$2.83</b>	<b>\$2.04</b>
Unleaded Gas (gal)	<b>\$2.79</b>	

### North American Traditional Nat. Gas Rig Count:

This week	354
Last week	350
Year Ago this week	600

### US Horizontal Rig Count:

This week	1096
Last week	1099
Year Ago this week	1193

NGI Chicago for May 2013 **\$0.4330**

