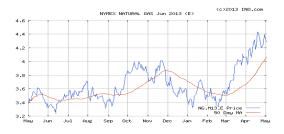
# **Nordic Energy**

## ENERGY MATTERS NATURAL GAS NEWSLETTER

#### Volume 474 May 2, 2013

Market- May natural gas futures expired last Friday at \$.4152 per therm; June is now the front month. Natural gas futures traded higher this week as storage is below the five year average and rig count is decreasing. Prices throughout the years are compressed caused by strong activity in the front months and selling in the later months. There was an injection into storage reported again this week as expected. The once over-supply of gas in storage is now at average levels as seen on the graph to the right; storage this year is below last year levels and below the five-year average. The US gas traditional rig count was a decrease this week of 13 and horizontal drilling decreased 13 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time as prices are trending up again.

The Crude oil price for May is higher this week at \$91.82 per barrel. Heating oil is lower at \$2.81 per gal. Unleaded gasoline futures are lower this week at \$2.72 and gasoline at the pump is around \$3.99...in Indiana. The natural gas storage report this week was an injection of 43BCF; storage is 795BCF lower than last year and 118BCF **lower** than the 5 year average.



Above Graph - June 2013 NYMEX gas futures

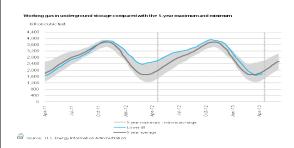
### **Extended Temperature Forecast:** Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	59	58	66	60	75
Low	44	53	52	51	50

#### Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
1,777	2,572	1,895

The total is an increase of 30 BCF from last week.



Above Graph - Storage levels as of May 2

#### Comparative Fuels: Futures Prices for May

F	Price Comp	pared to Nat Gas
Natural Gas (therm)	\$.4116	<b>\$.4116</b>
Propane (gal)	<b>\$.966</b>	\$1.05
Crude Oil (barrel)	\$91.82	
Heating Oil (gal)	\$2.81	\$2.02

#### North American Traditional Nat. Gas Rig Count:

This week	366
Last week	379
Year Ago this week	613

#### **US Horizontal Rig Count:**

Unleaded Gas (gal) \$2.72

This week	1084
Last week	1097
Year Ago this week	1139

NGI Chicago for Apr 2013 \$.4170

