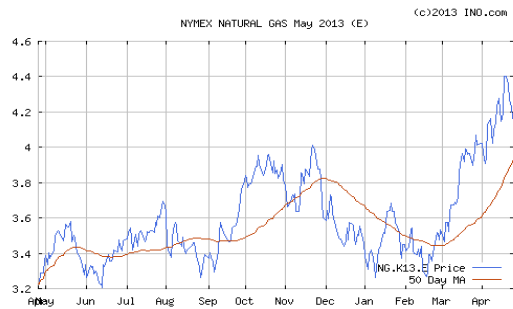


Volume 473 April 25, 2013

Market- Natural gas futures traded lower this week as temperatures finally are trending upward in the northern areas of the country. Prices throughout the years are compressed caused strong activity the front months and selling in the later months. There was an injection into storage reported again this week as expected. The once over-supply of gas in storage is now at average levels as seen on the graph to the right; storage this year is below last year levels and below the five-year average. The US gas traditional rig count was an increase this week of 2 and horizontal drilling decreased 5 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time as prices are trending up again.

The Crude oil price for May is higher this week at \$91.67 per barrel. Heating oil is higher at \$2.85 per gal. Unleaded gasoline futures are higher this week at \$2.77 and gasoline at the pump is around \$3.99...in Indiana. The natural gas storage report this week was an injection of 30BCF; storage is **807BCF lower** than last year and **94BCF lower** than the 5 year average.



Above Graph – May 2013 NYMEX gas futures

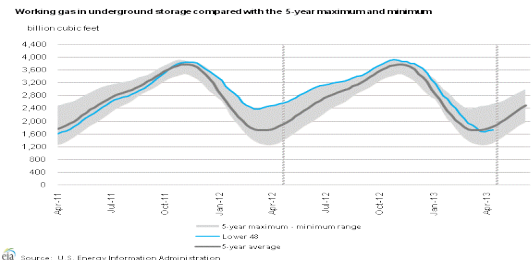
Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	54	66	64	68	71
Low	38	47	47	51	56

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
1,734	2,541	1,828

The total is an increase of 30 BCF from last week.



Above Graph - Storage levels as of April 25

Comparative Fuels: Futures Prices for May

	Price	Compared to Nat Gas
Natural Gas (therm)	\$4.172	\$4.172
Propane (gal)	\$0.948	\$1.033
Crude Oil (barrel)	\$91.367	
Heating Oil (gal)	\$2.85	\$2.05
Unleaded Gas (gal)	\$2.77	

North American Traditional Nat. Gas Rig Count:

This week	379
Last week	377
Year Ago this week	631

US Horizontal Rig Count:

This week	1097
Last week	1102
Year Ago this week	1155

NGI Chicago for Apr 2013 **\$4.170**

