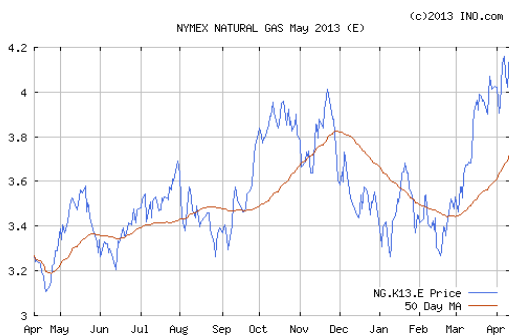


Volume 471 April 11, 2013

Market- Natural gas futures traded higher this week as cold weather across the northern areas of the country and natural gas generation in warm southern areas of the country support demand and prices. There was continued withdrawal from storage reported again this week and rig counts are decreasing. The once over-supply of gas in storage is now at average levels as seen on the graph to the right; storage this year is below last year levels and below the five-year average. The US gas traditional rig count was a decrease this week of 14 and horizontal drilling decreased 15 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time as prices are trending up again.

The Crude oil price for May is higher this week at \$94.05 per barrel. Heating oil is lower at \$2.92 per gal. Unleaded gasoline futures are lower this week at \$2.83 and gasoline at the pump is around \$3.69...in Indiana. The natural gas storage report this week was a withdrawal of 14BCF; storage is **804BCF lower** than last year and **66BCF lower** than the 5 year average.



Above Graph – May 2013 NYMEX gas futures

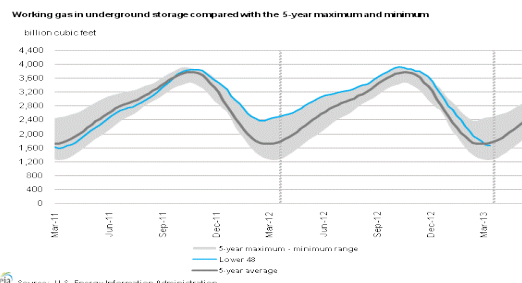
Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	54	48	47	65	62
Low	37	32	35	53	43

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
1,673	2,477	1,739

The total is a decrease of 14 BCF from last week.



Above Graph - Storage levels as of April 11

Comparative Fuels: Futures Prices for May

	Price	Compared to Nat Gas
Natural Gas (therm)	\$4.115	\$4.115
Propane (gal)	\$924	\$1.007
Crude Oil (barrel)	\$94.05	
Heating Oil (gal)	\$2.92	\$2.10
Unleaded Gas (gal)	\$2.83	

North American Traditional Nat. Gas Rig Count:

This week	375
Last week	389
Year Ago this week	647

US Horizontal Rig Count:

This week	1084
Last week	1099
Year Ago this week	1165

NGI Chicago for Apr 2013 **\$4.170**

