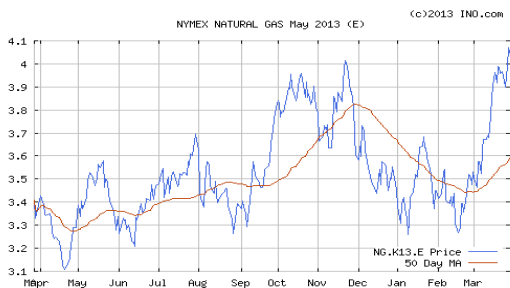


Volume 469 March 28, 2013

**Market-** April natural gas futures expired Tuesday at \$.3976 per therm; May is now the front month. Natural gas futures traded higher again this week as continued below normal cold weather across the northern areas of the country increased demand. Prices are moving higher this morning after the storage report. The once over-supply of gas in storage is coming back in range (blue line) as seen on the graph to the right; storage this year is below last year levels although we still have more gas in storage than compared to the five-year average. The US gas traditional rig count was a decrease this week of 13 and horizontal drilling decreased 31 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for May is higher this week at \$96.63 per barrel. Heating oil is higher at \$3.02 per gal. Unleaded gasoline futures are lower this week at \$3.08 and gasoline at the pump is around \$3.69...in Indiana. The natural gas storage report this week was a withdrawal of 94BCF; storage is **642BCF lower** than last year but **61 BCF higher** than the 5 year average.



Above Graph – May 2013 NYMEX gas futures

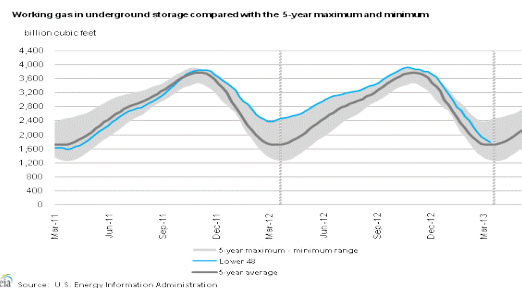
### Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
<b>High</b>	49	51	58	51	39
<b>Low</b>	32	32	43	31	27

### Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
1,781	2,423	1,720

The total is a decrease of 94 BCF from last week.



Above Graph - Storage levels as of March 28

### Comparative Fuels: Futures Prices for May

	Price	Compared to Nat Gas
Natural Gas (therm)	<b>\$.4060</b>	<b>\$.4060</b>
Propane (gal)	<b>\$.938</b>	<b>\$1.022</b>
Crude Oil (barrel)	<b>\$96.63</b>	
Heating Oil (gal)	<b>\$3.02</b>	<b>\$2.17</b>
Unleaded Gas (gal)	<b>\$3.08</b>	

### North American Traditional Nat. Gas Rig Count:

This week	418
Last week	431
Year Ago this week	652

### US Horizontal Rig Count:

This week	1100
Last week	1131
Year Ago this week	1174

### NGI Chicago for Apr 2013 (est.) \$4176

