

Volume 467 March 14, 2013

**Market-** Natural gas futures traded higher this week as continued below normal cold weather across the northern areas of the country increased demand. Prices are moving higher this morning after the storage report of a strong withdrawal. The once over-supply of gas in storage is coming back in range (blue line) as seen on the graph to the right; storage this year is below last year levels although we still have more gas in storage than compared to the five-year average. The US gas traditional rig count was a decrease this week of 13 and horizontal drilling decreased 11 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for April is higher this week at \$92.51 per barrel. Heating oil is higher at \$3.01 per gal. Unleaded gasoline futures are lower this week at \$3.11 and gasoline at the pump is around \$3.79...in Indiana. The natural gas storage report this week was a withdrawal of 145BCF; storage is **440BCF lower** than last year but **198 BCF higher** than the 5 year average.



Above Graph – April 2013 NYMEX gas futures

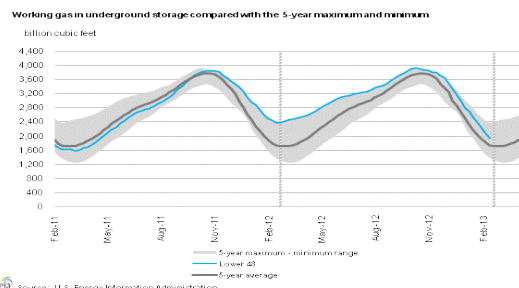
### Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	36	43	34	35	40
Low	31	29	26	33	22

### Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
1,938	2,378	1,740

The total is a decrease of 145 BCF from last week.



Source: U.S. Energy Information Administration

Above Graph - Storage levels as of March 14

### Comparative Fuels: Futures Prices for Apr

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.769	\$3.769
Propane (gal)	\$865	\$9428
Crude Oil (barrel)	\$92.51	
Heating Oil (gal)	\$3.01	\$2.16
Unleaded Gas (gal)	\$3.11	

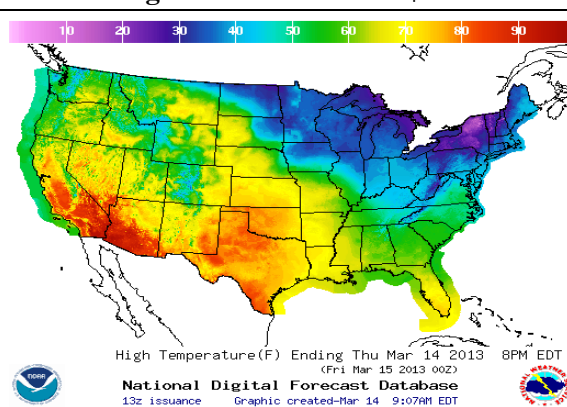
### North American Traditional Nat. Gas Rig Count:

This week	407
Last week	420
Year Ago this week	670

### US Horizontal Rig Count:

This week	1133
Last week	1141
Year Ago this week	1164

### NGI Chicago for Mar 2013 \$3.540



High Temperature (F) Ending Thu Mar 14 2013 8PM EDT  
(Fri Mar 15 2013 00Z)  
National Digital Forecast Database  
13z issuance Graphic created Mar 14 9:07AM EDT