

Volume 466 March 7, 2013

**Market-** Natural gas futures traded mixed to higher this week as continued cold weather across the northern areas of the country increased demand. Prices are moving higher this morning after the storage report of a strong withdrawal. The once over-supply of gas in storage is coming back in range (blue line) as seen on the graph to the right; storage this year is below last year levels although we still have more gas in storage than compared to the five-year average. The US gas traditional rig count was a decrease this week of 8 and horizontal drilling increased 1 rig. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for April is lower this week at \$91.55 per barrel. Heating oil is lower at \$2.97 per gal. Unleaded gasoline futures are lower this week at \$3.12 and gasoline at the pump is around \$3.69...in Indiana. The natural gas storage report this week was a withdrawal of 146BCF; storage is **361BCF lower** than last year but **269 BCF higher** than the 5 year average.



Above Graph – April 2013 NYMEX gas futures

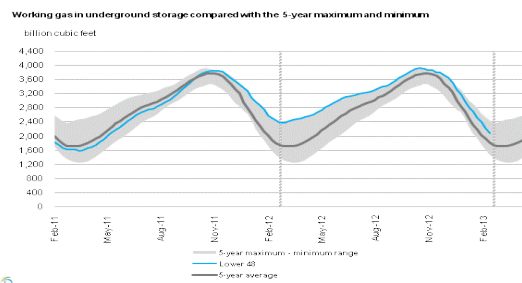
**Extended Temperature Forecast:  
Chicago Area**

	Thu	Fri	Sat	Sun	Mon
<b>High</b>	35	41	45	50	37
<b>Low</b>	24	27	43	34	28

**Storage Statistics: (BCF) Billion Cubic Ft**

This Week	Last Year	5 Year Ave.
2,083	2,444	1,814

The total is a decrease of 146 BCF from last week.



Source: U.S. Energy Information Administration

Above Graph - Storage levels as of March 7

**Comparative Fuels: Futures Prices for Apr**

	Price	Compared to Nat Gas
Natural Gas (therm)	<b>\$3.498</b>	<b>\$3.498</b>
Propane (gal)	<b>\$8.40</b>	<b>\$9.156</b>
Crude Oil (barrel)	<b>\$91.55</b>	
Heating Oil (gal)	<b>\$2.97</b>	<b>\$2.13</b>
Unleaded Gas (gal)	<b>\$3.12</b>	

**North American Traditional Nat. Gas Rig Count:**

This week	420
Last week	428
Year Ago this week	691

**US Horizontal Rig Count:**

This week	1141
Last week	1140
Year Ago this week	1170

**NGI Chicago for Mar 2013 \$0.3540**

