

Volume 464 February 21, 2013

Market- Natural gas futures traded mixed to higher this week as colder weather across the northern areas of the country increased demand. Prices are moving lower this morning after the storage report. The once over-supply of gas in storage is coming back in range (blue line) as seen on the graph to the right; storage this year is below last year levels although we still have more gas in storage than compared to the five-year average. The US gas traditional rig count was a decrease this week of 4 and horizontal drilling increased 4 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for March is lower this week at \$92.95 per barrel. Heating oil is lower at \$3.10 per gal. Unleaded gasoline futures are higher this week at \$3.23 and gasoline at the pump is around \$3.79...in Indiana. The natural gas storage report this week was a withdrawal of 127BCF; storage is **242BCF lower** than last year but **361 BCF higher** than the 5 year average.



Above Graph – Mar 2013 NYMEX gas futures

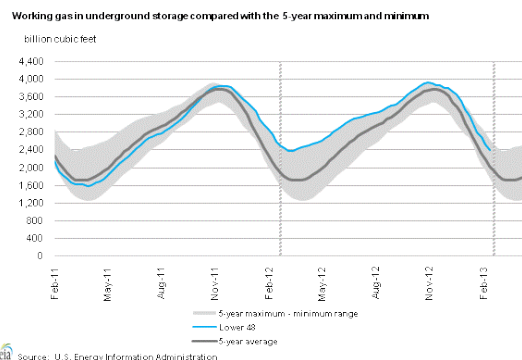
Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	30	36	30	37	36
Low	25	22	22	28	30

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
2,400	2,642	2,039

The total is a decrease of 157 BCF from last week.



Source: U.S. Energy Information Administration

Above Graph - Storage levels as of February 21

Comparative Fuels: Futures Prices for Mar

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.240	\$3.240
Propane (gal)	\$875	\$9.520
Crude Oil (barrel)	\$92.95	
Heating Oil (gal)	\$3.10	\$2.23
Unleaded Gas (gal)	\$3.23	

North American Traditional Nat. Gas Rig Count:

This week	421
Last week	425
Year Ago this week	716

US Horizontal Rig Count:

This week	1139
Last week	1143
Year Ago this week	1163

