

Volume 460 January 24, 2013

Market- Natural gas futures traded higher again this week as cold weather across the northern parts of the country increased demand and prices. Prices are moving higher this morning after the storage report showing a large withdrawal. The once over-supply of gas in storage is coming back in range as seen on the graph to the right; although we still have more gas in storage than compared to the five-year average. The US gas traditional rig count was a decrease this week of 5 and horizontal drilling increased 8 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for February is higher this week at \$95.92 per barrel. Heating oil is higher at \$3.06 per gal. Unleaded gasoline futures are higher this week at \$2.84 and gasoline at the pump is around \$3.39...in Indiana. The natural gas storage report this week was a withdrawal of 172BCF; storage is **157BCF lower** than last year but **320 BCF higher** than the 5 year average.



Above Graph – Feb 2013 NYMEX gas futures

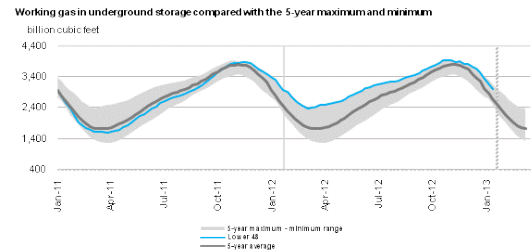
**Extended Temperature Forecast:
Chicago Area**

	Thu	Fri	Sat	Sun	Mon
High	24	30	27	31	40
Low	19	12	21	30	38

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
2,996	3,153	2,676

The total is a decrease of 172 BCF from last week.



Source: U.S. Energy Information Administration

Above Graph - Storage levels as of January 24

Comparative Fuels: Futures Prices for Feb

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.562	\$3.562
Propane (gal)	\$8.03	\$9.753
Crude Oil (barrel)	\$95.92	
Heating Oil (gal)	\$3.06	\$2.21
Unleaded Gas (gal)	\$2.84	

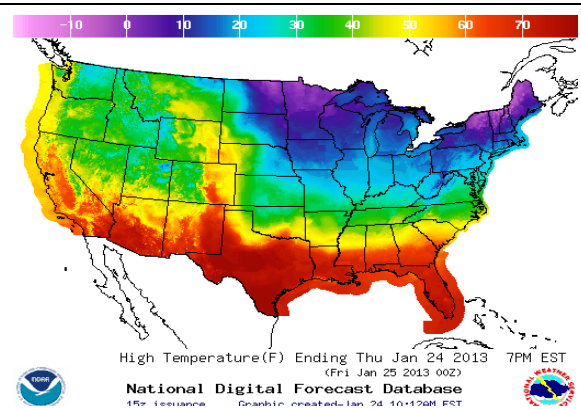
North American Traditional Nat. Gas Rig Count:

This week	429
Last week	434
Year Ago this week	780

US Horizontal Rig Count:

This week	1127
Last week	1119
Year Ago this week	1183

NGI for Jan 2013 \$3.520



High Temperature (F) Ending Thu Jan 24 2013 7PM EST (Fri Jan 25 2013 00Z)

National Digital Forecast Database
15c Issuance Graphic created Jan 24 10:12AM EST