

Volume 458 January 10, 2013

Market- Natural gas futures traded lower this week as weather is above normal this week; but colder temps will return next week. Prices are moving higher this morning after the storage report showing a large withdrawal. The once over-supply of gas in storage is coming back in range as seen on the graph to the right; although we still have more gas in storage than compared to the five-year average. The US gas traditional rig count was an increase this week of 8 and horizontal drilling increased 1 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for February is higher this week at \$94.07 per barrel. Heating oil is higher at \$3.09 per gal. Unleaded gasoline futures are higher this week at \$2.79 and gasoline at the pump is around \$3.35...in Indiana. The natural gas storage report this week was a withdrawal of 201BCF; storage is **88CF lower** than last year and **320 BCF higher** than the 5 year average.



Above Graph – Feb 2013 NYMEX gas futures

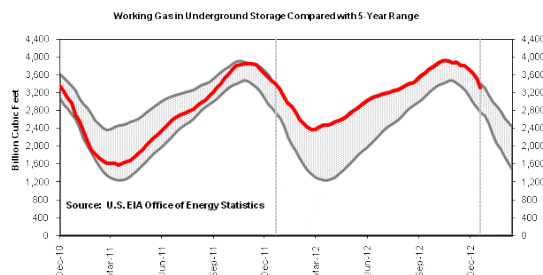
Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	42	52	49	30	29
Low	38	48	28	20	23

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
3,316	3,404	2,996

The total is a decrease of 135 BCF from last week.



Above Graph - Storage levels as of January 10

Comparative Fuels: Futures Prices for Feb

	Price	Compared to Nat Gas
Natural Gas (therm)	\$.3149	\$.3149
Propane (gal)	\$.843	\$.9188
Crude Oil (barrel)	\$94.07	
Heating Oil (gal)	\$3.09	\$2.22
Unleaded Gas (gal)	\$2.79	

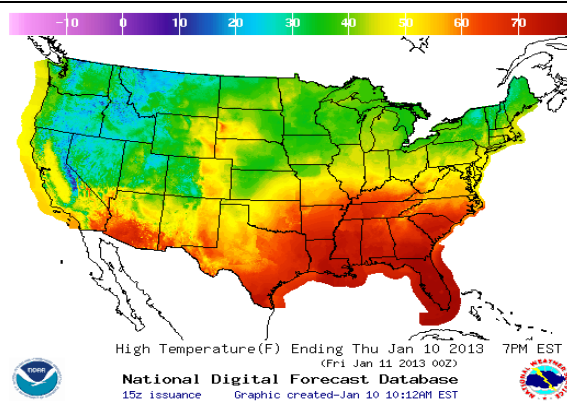
North American Traditional Nat. Gas Rig Count:

This week	439
Last week	431
Year Ago this week	811

US Horizontal Rig Count:

This week	1112
Last week	1111
Year Ago this week	1160

NGI for Jan 2013 **\$.3520**



High Temperature (F) Ending Thu Jan 10 2013 7PM EST
(Fri Jan 11 2013 00Z)
National Digital Forecast Database
15c issuance Graphic created-Jan 10 10:12AM EST