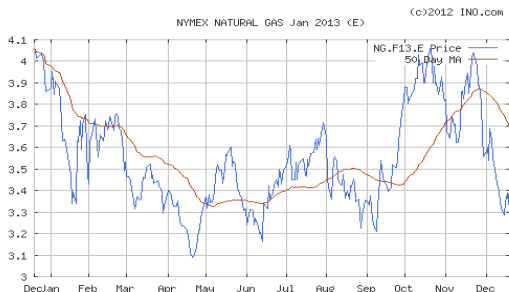


Volume 455 December 20, 2012

**Market-** Natural gas futures traded mixed this week resulting in prices remaining at about the same level as this time last week. Prices are rising this morning after the storage report. Weather this week has not been able to influence the market...but below normal weather is coming in the 8-14 day forecast. The once over-supply of gas in storage was coming back in line as seen on the graph to the right; although we again have more gas in storage than last year and more gas in storage compare to the five-year average. The US gas traditional rig count was a decrease this week of 1 and horizontal drilling increased 2 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for January is higher this week at \$89.64 per barrel. Heating oil is higher at \$3.04 per gal. Unleaded gasoline futures are higher this week at \$2.73 and gasoline at the pump is around \$3.19...in Indiana. The natural gas storage report this week was a withdrawal of 82BCF; storage is **66BCF higher** than last year and **345 BCF higher** than the 5 year average.



Above Graph – Jan 2013 NYMEX gas futures

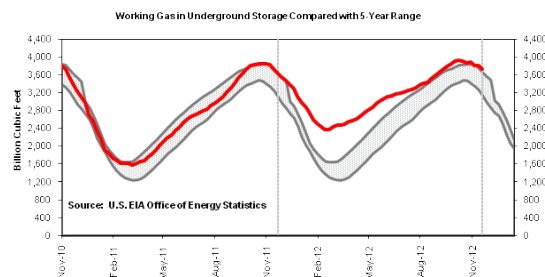
### Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	47	30	31	36	36
Low	28	20	24	29	30

### Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
3,724	3,658	3,379

The total is a decrease of 82 BCF from last week.



Above Graph - Storage levels as of December 20

### Comparative Fuels: Futures Prices for Jan

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.434	\$3.434
Propane (gal)	\$7.840	\$8.546
Crude Oil (barrel)	\$89.64	
Heating Oil (gal)	\$3.04	\$2.18
Unleaded Gas (gal)	\$2.63	

### North American Traditional Nat. Gas Rig Count:

This week	416
Last week	417
Year Ago this week	818

### US Horizontal Rig Count:

This week	1105
Last week	1103
Year Ago this week	1184

NGI for Dec 2012 **\$3.940**

