

Volume 454 December 13, 2012

Market- Warmer weather from southern flows across the country is influencing the market lower. Also, there was an injection into storage this week when typically this time of the year is a withdrawal. The once over-supply of gas in storage was coming back in line as seen on the graph to the right; although we again have more gas in storage than last year and more gas in storage compare to the five-year average. The US gas traditional rig count was a decrease this week of 7 and horizontal drilling decreased 7 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for January is lower this week at \$86.11 per barrel. Heating oil is lower at \$2.94 per gal. Unleaded gasoline futures are higher this week at \$2.61 and gasoline at the pump is around \$3.29...in Indiana. The natural gas storage report this week was an injection of 2BCF; storage is **48BCF higher** than last year and **283 BCF higher** than the 5 year average.



Above Graph – Jan 2013 NYMEX gas futures

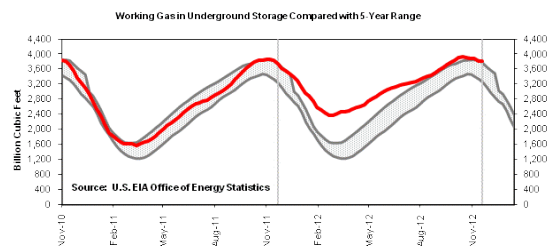
Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	49	49	48	43	40
Low	31	38	41	35	31

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
3,806	3,758	3,523

The total is an increase of 2 BCF from last week.



Above Graph - Storage levels as of December 13

Comparative Fuels: Futures Prices for Jan

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.316	\$3.316
Propane (gal)	\$7.280	\$7.935
Crude Oil (barrel)	\$86.11	
Heating Oil (gal)	\$2.94	\$2.09
Unleaded Gas (gal)	\$2.61	

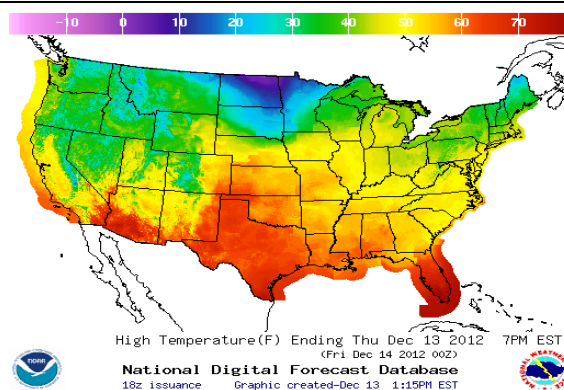
North American Traditional Nat. Gas Rig Count:

This week	417
Last week	424
Year Ago this week	820

US Horizontal Rig Count:

This week	1103
Last week	1110
Year Ago this week	1151

NGI for Dec 2012 \$3.940



High Temperature (F) Ending Thu Dec 13 2012 7PM EST

(Fri Dec 14 2012 00Z)

National Digital Forecast Database

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