

Volume 452 November 29, 2012

Market- December natural gas futures expired Wednesday at \$.3696 per therm; January is now the front month. Weather across the country is influencing the market lower and we had an injection into storage this morning. The once over-supply of gas in storage is coming back in line as seen on the graph to the right; but we still have more gas in storage than last year and the five-year average. The US gas traditional rig count was an increase this week of 11 and horizontal drilling increased 9 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for January is higher this week at \$87.92 per barrel. Heating oil is higher at \$3.05 per gal. Unleaded gasoline futures are higher this week at \$2.71 and gasoline at the pump is around \$3.55...in Indiana. The natural gas storage report this week was an injection of 4BCF; storage is **26BCF higher** than last year and **190 BCF higher** than the 5 year average.



Above Graph – Jan 2013 NYMEX gas futures

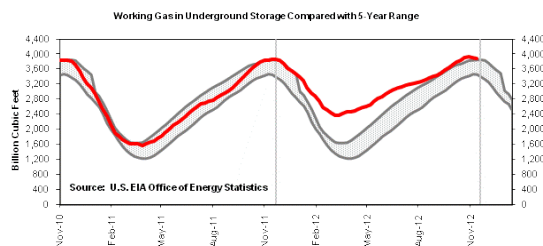
Extended Temperature Forecast: Chicago Area

	Thu	Fri	Sat	Sun	Mon
High	49	51	55	59	61
Low	38	39	52	52	42

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
3,877	3,851	3,687

The total is an increase of 4BCF from last week.



Above Graph - Storage levels as of November 29

Comparative Fuels: Futures Prices for Jan

	Price	Compared to Nat Gas
Natural Gas (therm)	\$.3678	\$.3678
Propane (gal)	\$.8440	\$.9199
Crude Oil (barrel)	\$87.92	
Heating Oil (gal)	\$3.05	\$2.19
Unleaded Gas (gal)	\$2.71	

North American Traditional Nat. Gas Rig Count:

This week	428
Last week	417
Year Ago this week	865

US Horizontal Rig Count:

This week	1114
Last week	1105
Year Ago this week	1155

NGI for Nov 2012 \$0.3670

