

Volume 451 November 15, 2012

Market- The natural gas market traded higher this week. Weather across the country is influencing the market and we had the first withdrawal from storage this morning. The once over-supply of gas in storage is coming back in line as seen on the graph to the right; but we still have more gas in storage than last year and the five-year average. The US gas traditional rig count was a decrease this week of 11 and horizontal drilling decreased 1 rig. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for December is higher this week at \$85.38 per barrel. Heating oil is lower at \$2.96 per gal. Unleaded gasoline futures are higher this week at \$2.64 and gasoline at the pump is around \$3.55...in Indiana. The natural gas storage report this week was a withdrawal of 18BCF; storage is **71BCF higher** than last year and **209 BCF higher** than the 5 year average.



Above Graph – Dec 2012 NYMEX gas futures

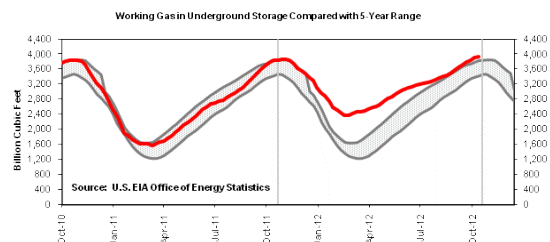
**Extended Temperature Forecast:
Chicago Area**

	Thu	Fri	Sat	Sun	Mon
High	47	52	52	54	54
Low	35	37	37	40	45

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
3,911	3,840	3,702

The total is a decrease of 18BCF from last week.



Above Graph - Storage levels as of November 15

Comparative Fuels: Futures Prices for Dec

	Price	Compared to Nat Gas
Natural Gas (therm)	\$.3704	\$.3704
Propane (gal)	\$.8880	\$.9679
Crude Oil (barrel)	\$85.38	
Heating Oil (gal)	\$2.94	\$2.10
Unleaded Gas (gal)	\$2.64	

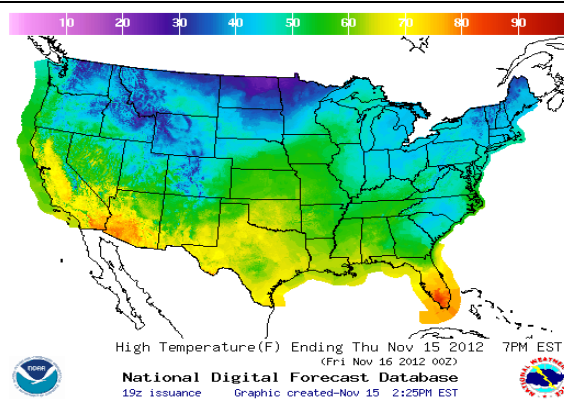
North American Traditional Nat. Gas Rig Count:

This week	413
Last week	424
Year Ago this week	877

US Horizontal Rig Count:

This week	1104
Last week	1105
Year Ago this week	1152

NGI for Nov 2012 \$.3670



High Temperature (F) Ending Thu Nov 15 2012 7PM EST
(Fri Nov 16 2012 00Z)
National Digital Forecast Database
19z issuance Graphic created-Nov 15 2:25PM EST