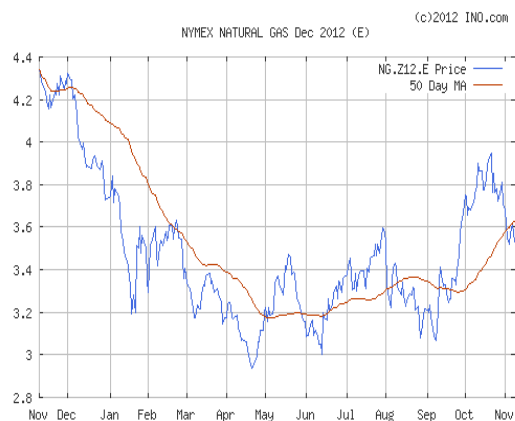


Volume 450 November 8, 2012

Market- The natural gas market traded somewhat lower this week as seen in the graph below. Weather although below normal in the Midwest is not extreme enough to influence the market higher yet. The once over-supply of gas in storage is coming back in line as seen on the graph to the right; but we still have more gas in storage than last year and the five-year average. The US gas traditional rig count was an increase this week of 8 and horizontal drilling increased 0 rigs. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time.

The Crude oil price for December is lower this week at \$85.04 per barrel. Heating oil is lower at \$2.98 per gal. Unleaded gasoline futures are lower this week at \$2.61 and gasoline at the pump is around \$3.35...in Indiana. The natural gas storage report this week was an injection of 21BCF; storage is **109BCF higher** than last year and **244 BCF higher** than the 5 year average.



Above Graph – Dec 2012 NYMEX gas futures

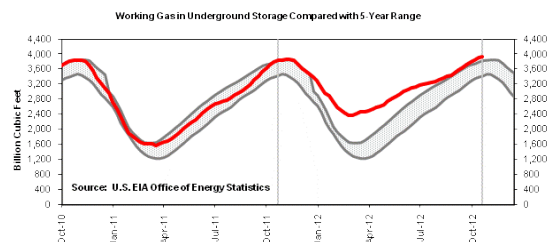
**Extended Temperature Forecast:
Chicago Area**

	Thu	Fri	Sat	Sun	Mon
High	50	58	66	64	40
Low	39	51	55	39	27

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
3,929	3,820	3,685

The total is an increase of 21BCF from last week.



Above Graph - Storage levels as of November 8

Comparative Fuels: Futures Prices for Dec

	Price	Compared to Nat Gas
Natural Gas (therm)	\$.3533	\$.3533
Propane (gal)	\$.9440	\$1.029
Crude Oil (barrel)	\$85.04	
Heating Oil (gal)	\$2.98	\$2.14
Unleaded Gas (gal)	\$2.61	

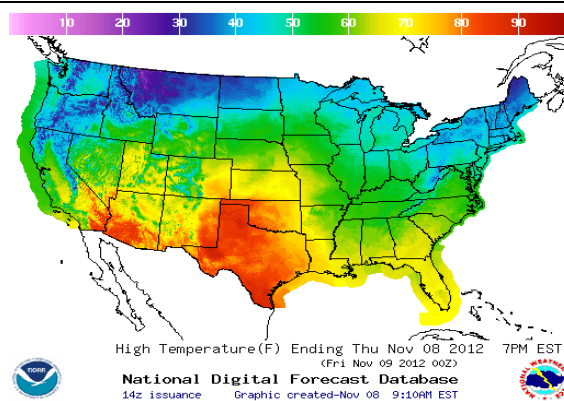
North American Traditional Nat. Gas Rig Count:

This week	424
Last week	416
Year Ago this week	907

US Horizontal Rig Count:

This week	1105
Last week	1105
Year Ago this week	1157

NGI for Nov 2012 \$0.3670



High Temperature (F) Ending Thu Nov 08 2012 7PM EST
(Fri Nov 09 2012 00Z)

National Digital Forecast Database
14z issuance Graphic created-Nov 08 9:10AM EST