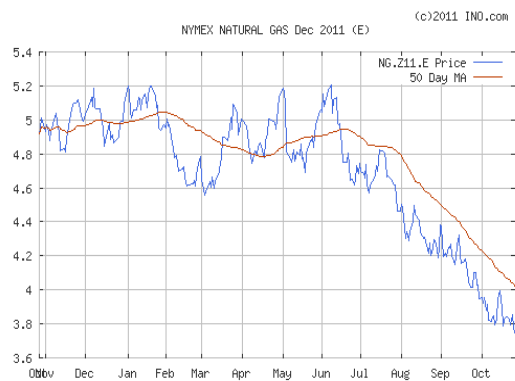


Volume 400 October 27, 2011

Market Natural gas traded mixed during the week with some movement downwards as there are currently no current weather issues and storage is approaching full levels. November futures will expire today. Prices are still tempered by flat industrial demand, a sluggish economy, and stock market activity. Gas production levels due mostly to shale drilling are still strong. Natural gas is very attractive to fix at this time to protect this year and beyond. The North American rig count is 927 this week which is a decrease of 9 from last week.

The Crude oil price for December is higher this week at \$92.78 per barrel. Heating oil is higher at \$3.09 per gal. Unleaded gasoline futures are higher this week at \$2.71 and gasoline at the pump is around \$3.29...in Indiana. The natural gas storage report today was an injection of 92 BCF; but storage is 28 BCF lower than last year and **158 BCF higher** than the 5 year average.



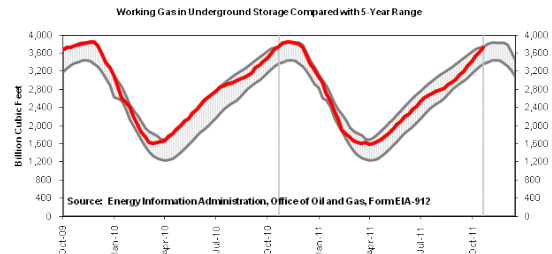
Above Graph – Dec 2011 NYMEX gas futures

Weather: Today: Rain this morning with mostly sunny conditions during the afternoon. High 53F. Winds NNW at 10 to 15 mph. **Tonight:** A few passing clouds. Low 41F. Winds W at 5 to 10 mph. **Fri:** Clouds and sunshine. High 58F. Winds SW at 10 to 20 mph. **Sat:** Mainly sunny. Highs in the mid 50s and lows in the low 40s. **Sun:** Few showers. Highs in the mid 50s and lows in the low 40s. **Mon:** Times of sun and clouds. Highs in the mid 50s and lows in the low 40s.

Storage Statistics: (BCF) Billion Cubic Ft

This Week	Last Year	5 Year Ave.
3,716	3,744	3,558

The total is an increase of 92 BCF from last week.



Above Graph - Storage levels as of 10-27-11

Comparative Fuels: Futures Prices for Dec

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.760	\$3.760
Propane (gal)	\$1.46	\$1.59
Crude Oil (barrel)	\$92.78	
Heating Oil (gal)	\$3.09	\$2.21
Unleaded Gas (gal)	\$2.71	

North American Natural Gas Rig Count:

This week	927
Last week	936
Year Ago this week	965

Typical Fixed Price for Winter

Dec 2011-Mar 2012 \$4.879 per therm.

Typical Fixed Price for 1 YR

Dec 2011-Nov 2012 \$4.875 per therm.

NGI for October 2011 \$3.920

