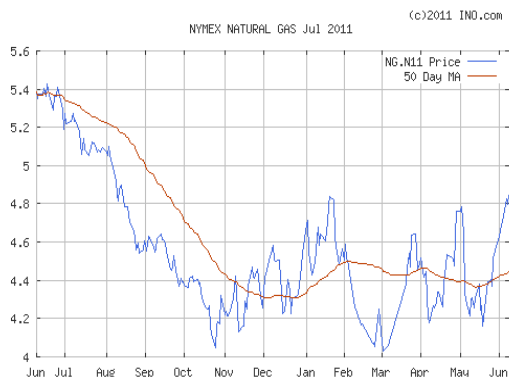


Volume 380 June 9, 2011

**Market** Natural gas traded higher this week supported by hot summer temperatures across the country causing more gas to be used for electric generation. Gas production levels due mostly to on-shore shale drilling are causing an over-supply condition; gas is also being exported as LNG. Industrial demand is recovering slowly. Natural gas is attractive to fix at this time to protect this year and beyond. The North American rig count is 887 this week. After a rise in count starting a year and a half ago the rig count has leveled off but increased 6 this week.

The Crude oil price for July is higher this week at \$101.44 per barrel. Heating oil is higher at \$3.09 per gal. Unleaded gasoline futures are higher this week at \$2.99 and gasoline at the pump is around \$3.99...in Indiana. The natural gas storage report today was an injection of 80 BCF. Storage is 255 BCF lower than last year and 58 BCF lower than the 5 year average.



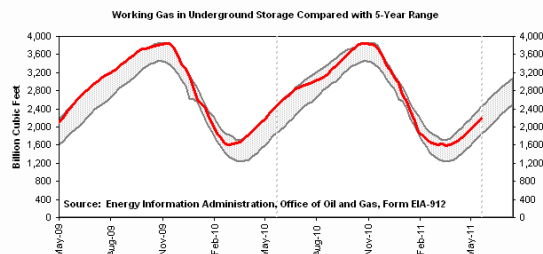
Above Graph – July 2011 NYMEX gas futures

**Weather Thu:** Thunderstorms. High 63F. Winds NNE at 10 to 20 mph. **Fri:** Periods of rain with a few thunderstorms likely. A few storms may be severe. High 77F. Winds E at 5 to 10 mph. Chance of rain 70%. Rainfall near a half an inch. **Saturday:** Morning showers and thunderstorms. Highs in the low 70s and lows in the mid 50s. **Sunday:** Plenty of sun. Highs in the mid 60s and lows in the mid 50s. **Monday:** More sun. Highs in the upper 60s and lows in the low 60s.

**Storage Statistics: (BCF) Billion Cubic Ft**

This Week	Last Year	5 Year Ave.
2,187	2,442	2,245

The total is an increase of 80 BCF from last week.



Above Graph - Storage levels as of 6-9-11

**Comparative Fuels: Futures Prices for July**

	Price	Compared to Nat Gas
Natural Gas (therm)	<b>\$.4937</b>	<b>\$.4937</b>
Propane (gal)	<b>\$1.54</b>	<b>\$1.68</b>
Crude Oil (barrel)	<b>\$101.44</b>	
Heating Oil (gal)	<b>\$3.09</b>	<b>\$2.22</b>
Unleaded Gas (gal)	<b>\$2.99</b>	

**North American Natural Gas Rig Count:**

This week	887
Last week	881
Year Ago this week	947

**NYMEX Futures Price for Winter**

Nov 2011-Mar 2012 **\$.5539** per therm.

**NYMEX Futures Price for 1 YR**

Jul 2011-Jun 2012 **\$.5484** per therm.

**NGI for June 2011 \$4390**

