



Volume 368 March 17, 2011

Market Natural gas traded mixed to higher this week. Crude oil and other energy liquids are influenced higher by the unrest in the Middle East and the Japan situation but could be easing due to OPEC increased production promises. Gas production levels due mostly to on-shore shale drilling are causing an over-supply condition. Industrial demand is recovering. Natural gas is attractive to fix at this time to protect this year and beyond. The North American rig count is 882 this week. After a general rise in count starting a year ago the rig count has leveled off and decreased 17 this week.

The Crude oil price for April is lower this week at \$100.44 per barrel. Heating oil is higher at \$3.04 per gal. Unleaded gasoline futures are lower this week at \$2.92 and gasoline at the pump is around \$3.55...in Indiana. The natural gas storage report today was a withdrawal of 56 BCF. Storage is 1 BCF higher than last year and 23 BCF higher than the 5 year average.

Weather - **Thu:** Sun this morning with clouds this afternoon. High 64F. Winds SSW at 20 to 30 mph. **Fri:** Partly cloudy skies. High around 50F. Winds N at 5 to 10 mph. **Sat:** Partly cloudy. Highs in the mid 40s and lows in the upper 30s. **Sun:** Occasional showers possible. Highs in the mid 40s with temperatures nearly steady overnight. **Mon:** Showers possible. Highs in the upper 50s and lows in the mid 40s.

Gas Storage Statistics: (BCF) Billion Cubic Feet

This Week	Last Year	5 Year Ave.
1,618	1,617	1,595

The total of 1,618 BCF is a decrease of 56 BCF from last week.

Comparative Fuels: Futures Prices for Apr

	Price	Compared to Nat Gas
Natural Gas (therm)	\$4.087	\$4.087
Propane (gal)	\$1.35	\$1.48
Crude Oil (barrel)	\$100.44	
Heating Oil (gal)	\$3.04	\$2.17
Unleaded Gas (gal)	\$2.92	

North American Natural Gas Rig Count:

This week	882
Last week	899
Year Ago this week	927

NYMEX Futures Price for Winter – Nov 11-Mar 12

\$.5157 per therm.

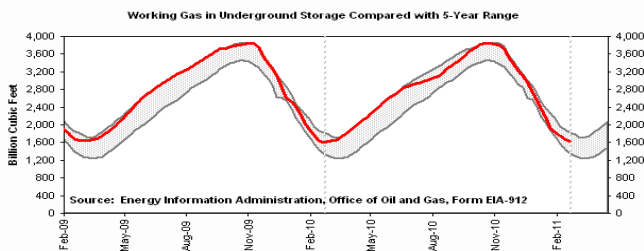
NYMEX Futures Strip Price for 1 YR- Apr 11-Mar 12:

\$.5022 per therm.

NGI for March 2011 \$3.950 per therm

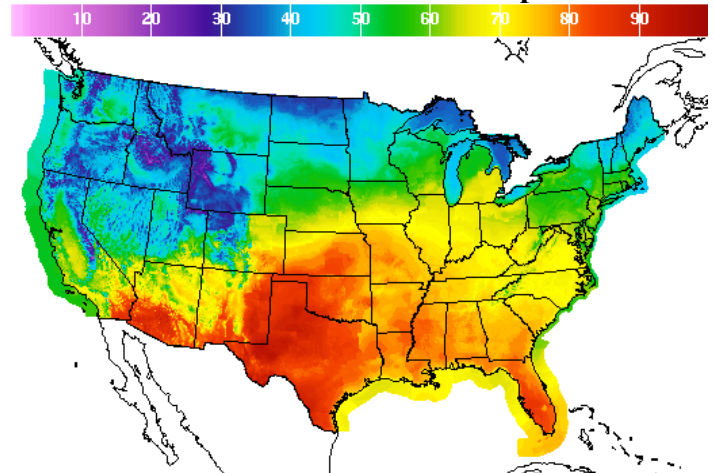


Above Graph – April 2011 NYMEX gas futures



The graph above shows storage levels as of 3-17-11

Current Weather Map



High Temperature(F) Ending Thu Mar 17 2011 8PM EDT
(Fri Mar 18 2011 00Z)



National Digital Forecast Database
14z issuance Graphic created-Mar 17 10:14AM EDT



Extended Temperature Forecast: Chicago Area

Thu	Fri	Sat	Sun	Mon
46 - 64	36 - 50	38 - 44	46 - 47	44 - 58