

Volume 367 March 10, 2011

**Market** Natural gas traded mixed to higher this week. Crude oil and other energy liquids are influenced higher by the unrest in the Middle East but could be easing due to OPEC increased production promises. Production levels due mostly to on-shore shale drilling are causing an over-supply condition. Industrial demand is recovering. Natural gas is attractive to fix at this time to protect this year and beyond. The North American rig count is 899 this week. After a general rise in count starting a year ago the rig count has leveled off and decreased 7 this week.

The Crude oil price for March is higher this week at \$102.36 per barrel. Heating oil is lower at \$3.02 per gal. Unleaded gasoline futures are the same this week at \$2.99 and gasoline at the pump is around \$3.49...in Indiana. The natural gas storage report today was a withdrawal of 71 BCF. Storage is 32BCF higher than last year and 21 BCF higher than the 5 year average.

Weather - **Thu:** A few flurries are possible. Temps nearly steady in the mid 30s. Winds NNW at 15 to 25 mph. **Fri:** Mainly sunny. High around 45F. Winds NNW at 10 to 15 mph. **Sat:** Few showers. Highs in the low 40s and lows in the low 30s. **Sun:** More sun than clouds. Highs in the mid 30s and lows in the low 30s. **Mon:** Times of sun and clouds. Highs in the low 40s and lows in the low 30s.

### Gas Storage Statistics: (BCF) Billion Cubic Feet

This Week	Last Year	5 Year Ave.
1,674	1,642	1,653

The total of 1,674 BCF is a decrease of 71 BCF from last week.

### Comparative Fuels: Futures Prices for Apr

	Price	Compared to Nat Gas
Natural Gas (therm)	\$3.865	\$3.865
Propane (gal)	\$1.34	\$1.46
Crude Oil (barrel)	\$102.36	
Heating Oil (gal)	\$3.02	\$2.17
Unleaded Gas (gal)	\$2.99	

### North American Natural Gas Rig Count:

This week	899
Last week	906
Year Ago this week	926

### NYMEX Futures Price for Winter – Nov 11-Mar 12

**\$.5013** per therm.

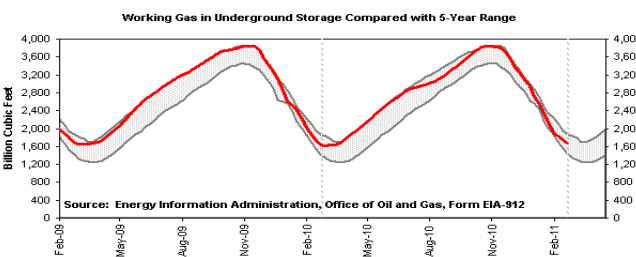
### NYMEX Futures Strip Price for 1 YR- Apr 11-Mar 12:

**\$.4889** per therm.

**NGI for March 2011 \$3.950** per therm

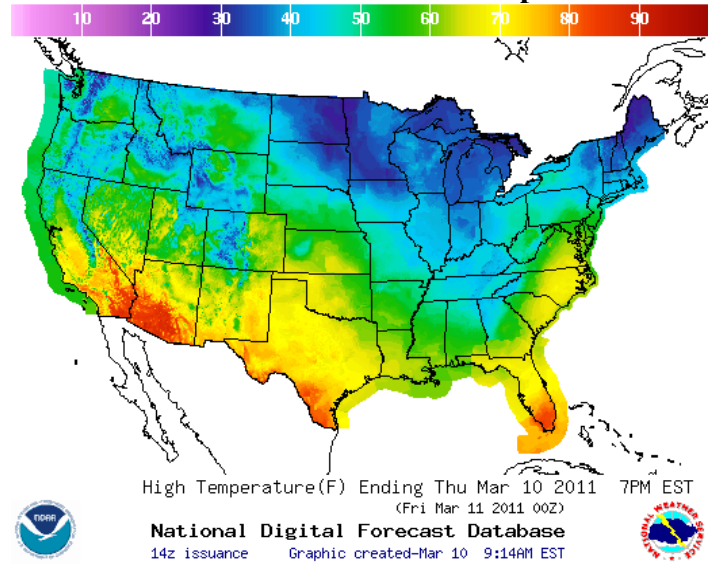


Above Graph – April 2011 NYMEX gas futures



The graph above shows storage levels as of 3-10-11

### Current Weather Map



### Extended Temperature Forecast: Chicago Area

Thu	Fri	Sat	Sun	Mon
31 - 37	38 - 45	31 - 47	32- 36	33 - 40