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ComEd Created 2,400 Jobs through Grid Modernization Programs in 2012

ComEd submitted to the Illinois Commerce Commission data showing that the 2011 Smart Grid law created more than 2,400 full-time equivalent jobs in Illinois in 2012. These include direct jobs at ComEd, contractors and induced full-time equivalent positions representing a broad range of functions required to build a 21st century electric grid, from construction, engineering and system design to manufacturing and administration.

ComEd's Energy Infrastructure Modernization Act Annual Jobs Creation Report, one of two reports ComEd filed, shows that the grid modernization programs authorized by the 2011 Smart Grid law created 785 direct and contractor full-time equivalent jobs, including positions at the utility and outside contractors, along with an estimated 1,700 induced jobs created from the ripple effect of the \$165 million in capital spending on grid modernization programs last year.

The ripple effect is particularly strong in the Chicago area and provides benefits beyond the direct spend. Induced jobs were calculated by the Regional Economic Applications Laboratory (REAL) at the University of Illinois. REAL uses a model for the Chicago area economy that shows for every direct and contractor job added, an additional two jobs are created elsewhere in the economy.

Under the Smart Grid law, ComEd committed to spend \$2.6 billion over 10 years to modernize the electric grid in Northern Illinois, over \$1.3 billion of which is earmarked to deploy a Smart Grid system and install smart meters in 4 million homes and businesses.

In ComEd's first rate case under the law, the ICC's interpretation of the law reduced funding by nearly \$100 million per year beginning in 2014 and beyond. As a result, ComEd had to postpone deployment of key initiatives, including the installation of smart meters, until 2015. Both the Illinois House and Senate passed legislation to get the Smart Grid back on track. If this legislation is enacted in the spring legislative session, ComEd will be able to accelerate its meter installations to begin later in 2013. ComEd reiterated that commitment in the 2013 Annual Implementation Progress Report covering advanced meters, also filed.

Electricity Pricing – Apr 9, 2013

Com Ed	On-Peak	Off-Peak
2013	\$.04360	\$.02752
2014	\$.04232	\$.02837
2015	\$.04354	\$.02947

PECO	On-Peak	Off-Peak
2013	\$.05326	\$.03459
2014	\$.05127	\$.03507
2015	\$.05290	\$.03608

LMP Electric Price

Time Period	Average per Kwh
April, 2012	\$.02659
May, 2012	\$.02816
June, 2012	\$.03089
July, 2012	\$.04303
Aug, 2012	\$.03112
Sep, 2012	\$.03034
Oct, 2012	\$.02829
Nov, 2012	\$.03327
Dec, 2012	\$.03081
Jan, 2013	\$.03111
Feb, 2013	\$.03219
Mar, 2013	\$.03665
Apr 1-Apr 8, 2013	\$.03452

Extended Temperature Forecast:

Chicago Area

	Tue	Wed	Thu	Fri	Sat
High	54	46	52	45	49
Low	42	39	38	33	38

