

Volume 315 December 18, 2012

Exelon Responds to Wind Subsidy Phase-Out Plan

Exelon Corporation today released the following statement in response to the American Wind Energy Association's (AWEA) proposal to phase out the wind production tax credit (PTC):

"The proposal which the American Wind Energy Association (AWEA) has offered for 'phasing-out' the federal wind energy production tax credit (PTC) is completely unacceptable. Rather than a reasonable phase-out, AWEA is essentially asking for a 6-year extension of the now 20-year old PTC - at either the full or nearly full level of the current PTC. In fact, in the last year of AWEA's proposal, the PTC would still be available at 60 percent of its current level. Further, just for the first year alone of AWEA's proposal, the cost to American taxpayers would be more than \$12 billion."

"AWEA's proposal should be viewed by Congress as a non-starter for any phase-out discussion," said Joseph Dominguez, Exelon Senior Vice President for Government & Regulatory Affairs and Public Policy. "We are especially disappointed by this proposal, given that AWEA previously indicated that a 2-year extension would suffice," he added.

"The 20-year old PTC was originally designed to jumpstart the wind energy industry. Even if it is allowed to expire at the end of this year (as called for under current law), wind projects that are eligible for the credit before its expiration will continue to receive it for another 10 years. The wind energy industry has matured and is thriving today; the PTC is simply no longer needed. Further, because of the pricing advantage that the PTC provides to wind energy projects in today's competitive energy markets, the credit actually puts at risk the operation of other, more reliable clean energy sources."

Officials hope Ice Bear will trim costs

A St. Charles public works building will get a new device called an "Ice Bear" as a way to trim cooling costs and promote energy conservation. St. Charles will receive the device, which is an air-conditioner about five or 10 times as large as a typical residential unit, complete with an attachment that fills with water, said Tom Bruhl, electric services manager.

Typically an air conditioner has a compressor, which runs whenever cool air is needed, he said. This device's attachment runs when energy is cheapest, freezing the water. It then runs off that ice, Bruhl said.

"...you're circulating cold water from the ice made at night," he said. "It uses a lot less energy at that time." "There is no super storage technology, but ice is. In this case, we're using energy at night and storing it in the form of an ice cube," he said.

Electricity Pricing – Dec 18, 2012

	On-Peak	Off-Peak
2013	\$0.03901	\$0.02508
2014	\$0.04044	\$0.02618
2015	\$0.04237	\$0.02778

LMP Electric Price

Time Period	Average per Kwh
Dec, 2011	\$0.02971
Jan, 2012	\$0.03043
Feb, 2012	\$0.02963
Mar, 2012	\$0.02894
April, 2012	\$0.02659
May, 2012	\$0.02816
June, 2012	\$0.03089
July, 2012	\$0.04303
Aug, 2012	\$0.03112
Sep, 2012	\$0.03034
Oct, 2012	\$0.02829
Nov, 2012	\$0.03327
Dec 1 – Dec 18	\$0.03011

Extended Temperature Forecast:

Chicago Area

	Tue	Wed	Thu	Fri	Sat
High	44	44	48	31	37
Low	33	43	21	22	26

