

### Volume 308 October 30, 2012

Through a two-step competitive bidding process, Chicago aims to “hit the ground running” to lock in potential savings for about one million electric customers if city voters approve a November 6 referendum. Benefits from municipal electric aggregation could include enhanced renewable energy resources and energy efficiency as well as lower overall electricity costs, Kathleen Stroud, spokeswoman for Mayor Rahm Emanuel, said Tuesday.

Both the city and Chicago-based Citizens Utility Board consumer watchdog are launching efforts to educate Chicagoans about a concept — municipal aggregation — that may be foreign to many residents, she and CUB spokesman Jim Chilsen said. On Tuesday night the city planned to hold the first of four public meetings leading up to next month’s election.

Chicago would be the largest city in the US to shop for power in bulk for its citizens if the referendum passes. More than 200 Illinois cities and towns approved similar ballot initiatives earlier this year, and many since have signed two year aggregation deals with competitive suppliers. Aggregation is on the November ballot in dozens more Illinois communities. Stroud said it is important for the city to move quickly to pursue an aggregation contract “to maximize the savings potential for ratepayers.”

Some Illinois cities currently are saving 30% or more by purchasing power from so-called alternative retail electric suppliers certified by the Illinois Commerce Commission. That rate advantage may evaporate next June, however, when several high-priced power contracts signed in 2007 by Commonwealth Edison, with headquarters in Chicago, are scheduled to end. Once that happens, CUB says, it is uncertain if competitive suppliers still will be able to beat ComEd’s price.

Exelon supports electric competition. “Customers should explore any opportunities to save money on their bills, whether that’s through shopping or energy efficiency,” said Anne Pramaggiore, the utility’s president and CEO. ComEd, which owns no power plants, “will still deliver electricity safely and reliably to every home and business in northern Illinois, regardless of the customer’s choice of supplier,” she said.

### Electricity Pricing – Oct 30, 2012

	On-Peak	Off-Peak
2012	\$.03436	\$.02522
2013	\$.04030	\$.02656
2014	\$.04207	\$.02744

### LMP Electric Price

Time Period	Average per Kwh
Oct, 2011	\$.02968
Nov, 2011	\$.02816
Dec, 2011	\$.02971
Jan, 2012	\$.03043
Feb, 2012	\$.02963
Mar, 2012	\$.02894
April, 2012	\$.02659
May, 2012	\$.02816
June, 2012	\$.03089
July, 2012	\$.04303
Aug, 2012	\$.03112
Sep, 2012	\$.03034
Oct 1-Oct 29	\$.02812

### Extended Temperature Forecast:

#### Chicago Area

	Tue	Wed	Thu	Fri	Sat
High	46	49	51	49	51
Low	34	33	35	37	42

