



Electricity Volume 221 February 15, 2011

Federal Energy Budgets

House Republicans introduced spending legislation Friday that would strip U.S. EPA of its ability to regulate carbon dioxide emissions, gut the State Department's climate aid programs and slash funding for energy and climate research across the federal government.

The continuing resolution (CR), which would fund government operations through Sept. 30, seeks to trim \$100 billion from the fiscal 2011 budget President Obama proposed last year. House Appropriations Committee Chairman Hal Rogers (R-Ky.) initially floated \$32 billion in cuts but backtracked last week under pressure from lawmakers aligned with the tea party.

First on the House GOP's chopping block: U.S. EPA. The proposed CR takes direct aim at the agency and its role as the cornerstone of the Obama administration's twinned efforts to regulate CO2 emissions and boost climate change-related research.

The new bill would slash the agency's budget by \$3 billion, 29 percent below the fiscal 2010 level of \$10.3 billion. It would also block funds for all current and pending EPA greenhouse gas regulations on stationary sources for the remainder of the fiscal year.

And, in a dig at the White House, the bill would prevent the president from replacing departing climate and energy czar Carol Browner or creating "any substantially similar position."

The chairman of the House Appropriations subcommittee that deals with EPA, Rep. Mike Simpson (R-Idaho), said the new bill's rider on greenhouse gas regulation would give the House Energy and Commerce Committee "time to craft thoughtful, effective legislation to clarify EPA's authority under the Clean Air Act and provide certainty for job creators."

Obama has said he will veto any legislation that strips EPA of its authority to regulate greenhouse gases. "Nothing has changed," EPA Administrator Lisa Jackson told reporters earlier this month.

GOP leaders plan to bring the legislation to the House floor. The current budget resolution expires March 4, leaving little time for the House and Senate to come to agreement on spending through the end of the current fiscal year.

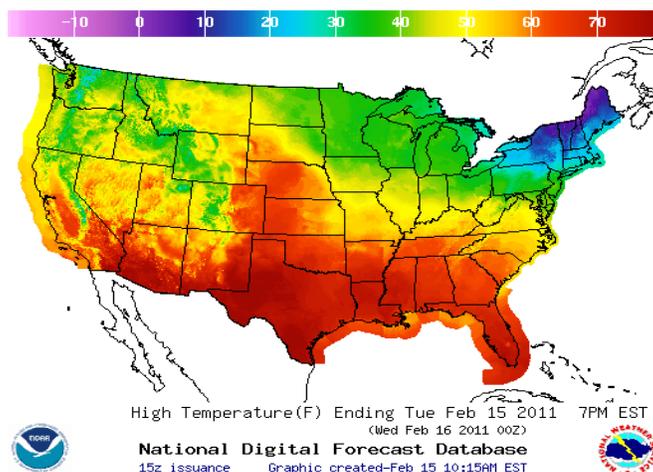
Electricity Pricing Areas – On Peak - Month – Mar 2011

	Feb 15, 2011	Per kWh
Cinergy	Hub Peak Swap Monthly	\$.03539
PJM Hub	Electricity Monthly	\$.04444
PJM	No. Illinois Peak LMP	\$.03453
PJM	Western Peak LMP	\$.04454

ComEd Average Day Ahead LMP Electric Price

Time Period	Average per Kwh
Mar 1 –Mar 31, 2010	\$.03247
Apr 1 – Apr 30	\$.02911
May 1- May 31	\$.03389
Jun 1- Jun 30	\$.04184
Jul 1 - Jul 31	\$.04741
Aug 1 –Aug 31	\$.04628
Sep 1 - Sep 30	\$.02934
Oct 1 - Oct 31	\$.02702
Nov 1 - Nov 30	\$.02778
Dec 1 – Dec 31	\$.03545
Jan 1 –Jan 31, 2011	\$.03871
Feb 1 – Feb 14	\$.03805

Weather - Tue: Mostly cloudy skies. Temps nearly steady in the mid to upper 30s. Winds SSE at 15 to 25 mph. **Wed:** Cloudy with drizzle expected. Areas of patchy fog. High 47F. Winds S at 10 to 15 mph. **Thu:** A few morning showers. Highs in the mid 50s and lows in the mid 40s. **Fri:** Chance of showers. Highs in the mid 40s and lows in the upper 20s. **Sat:** Plenty of sun. Highs in the mid 30s with temperatures nearly steady overnight.



Extended Temperature Forecast: Chicago Area

Tue	Wed	Thu	Fri	Sat
37 - 40	44 - 47	43- 55	28 - 46	32 - 35